## HB3438 FULLPCS1 Jon Echols-AMM 2/19/2018 9:22:30 am

## **COMMITTEE AMENDMENT**

HOUSE OF REPRESENTATIVES
State of Oklahoma

| Page Section Lines Of the printed Bil Of the Engrossed Bil Of the Engrossed Bil Of the Engrossed Bil Sy striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:  AMEND TITLE TO CONFORM TO AMENDMENTS  Amendment submitted by: Jon Echols | SPEAKER:           |                    |      |            |            |            |      |
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| Page Section Lines  Of the Engrossed Bil  By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:  AMEND TITLE TO CONFORM TO AMENDMENTS  Amendment submitted by: Jon Echols  | CHAIR:             |                    |      |            |            |            |      |
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| AMEND TITLE TO CONFORM TO AMENDMENTS  Amendment submitted by: Jon Echols  Adopted:   |                    |                    |      |            |            |            |      |
| Amendment submitted by: Jon Echols Adopted:  | AMEND TITLE TO CON | FORM TO AMENDMENTS |      |            |            |            |      |
|  | Adopted:           |                    | Amen | dment subm | nitted by: | Jon Echols |      |

Reading Clerk

## 1 STATE OF OKLAHOMA 2 2nd Session of the 56th Legislature (2018) 3 PROPOSED COMMITTEE SUBSTITUTE 4 FOR HOUSE BILL NO. 3438 By: Echols 5 6 7 8 PROPOSED COMMITTEE SUBSTITUTE 9 An Act relating to roads, bridges and ferries; amending 69 O.S. 2011, Section 507, as amended by 10 Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp. 2017, Section 507), which relates to the County 11 Improvements for Roads and Bridges Fund; replacing Transportation Commission districts with circuit 12 engineering districts as recipients of certain funds; modifying amount of certain funds; modifying purpose 1.3 of funds; replacing Transportation Commission with certain statewide board as administrator and holder 14 of certain funds; authorizing certain funds to be utilized to obtain certain federal matching funds; 15 distributing funds for previously approved projects; providing an effective date; and declaring an 16 emergency. 17 18 19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 20 SECTION 1. AMENDATORY 69 O.S. 2011, Section 507, as 21 amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp. 22 2017, Section 507), is amended to read as follows: 23 Section 507. A. There is hereby created in the State Treasury 24 a revolving fund to be known as the "County Improvements for Roads

and Bridges Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all appropriations and transfers made by the Legislature and the apportionments made pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma Statutes. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended beginning with the fiscal year ending June 30, 2008, and each fiscal year thereafter pursuant to subsection B of this section. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

B. The Except as otherwise provided in this subsection, the funds apportioned pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma Statutes on and after July 1, 2018, shall be in equal amounts distributed to the various Transportation Commission circuit engineering districts created pursuant to subsection A of Section 687.1 of this title with the boundaries established as of July 1, 2018. The funds shall be used for the sole purpose of construction or reconstruction of county roads or bridges on the county highway system in the counties of each of the respective circuit engineering districts that are of the highest priority as defined by the Transportation Commission statewide board created pursuant to subsection H of Section 687.1 of this title. Counties

may accumulate annual funding for a period of up to five (5) years for a specific project, with such funding to be held by the Transportation Commission statewide board to the credit of the county project. Funds dedicated to a specific project may be utilized to obtain additional federal matching funds for any road or bridge project for which federal matching funds are available. If a specific project for a county was approved by the Transportation Commission prior to July 1, 2018, any funds apportioned after July 1, 2018, pursuant to this subsection shall continue to be used for the previously approved project. The Transportation Commission statewide board shall promulgate rules for the administration of the process and the development of criteria for determining the level of priority for projects and include such projects in a five-year construction plan that will be updated annually. Projects in the five-year construction plan shall be contracted as provided by law and awarded by the Transportation Commission statewide board.

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C. The fund shall be invested in whatever instruments are authorized by law for investments by the State Treasurer and the interest earned by any investment of monies from the fund shall be credited to the fund which shall earn the same, if there is any unexpended balance of such fund to which to credit the interest. The interest credited herein shall be expended pursuant to this section.

SECTION 2. This act shall become effective July 1, 2018.

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SECTION 3. It being immediately necessary for the preservation
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    of the public peace, health or safety, an emergency is hereby
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    declared to exist, by reason whereof this act shall take effect and
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    be in full force from and after its passage and approval.
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